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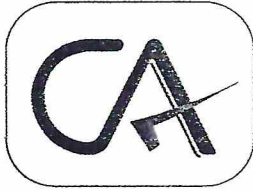
CHUNDRESHWARI AGRO PRODUCER COMPANY LIMITED

FINANCIAL STATEMENTS FOR FY 2021-22 AY 2022-23

DIPAK BHATBHAGE AND COMPANY *Chartered Accountants*

Office I –Rupamata Complex, Samarth
Nagar, Osmanabad-413501.
Office II – Swapnagandha Appt. Tilak Road,
Sadashiv Peth, Pune 411030.

cadipakbhatbhage@gmail.com
Contact No.9970801611



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DIPAK BHATBHAGE AND COMPANY
Chartered Accountants

Partner's

Dipak J. Bhatbhage
C.A., M.Com

Asmita D. Bhatbhage
C.A., M.Com, DISA



Office No. 10, 1st floor, Rupamata Complex, Behind District Court, Samarth Nagar, Osmanabad - 413501

☎ (02472) 221611 ☎ 9970801611 ✉ cadipakbhatbhage@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF CHUNDESHWARI AGRO PRODUCER COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of CHUNDESHWARI AGRO PRODUCER COMPANY LIMITED, which comprise the Balance Sheet as at March 31st, 2022, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Opinion

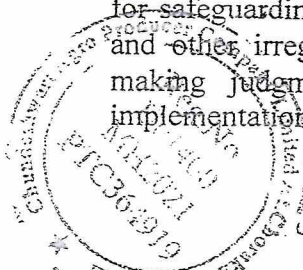
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2022, and its Profit & Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

1. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the



preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

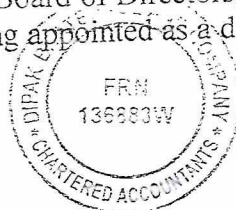
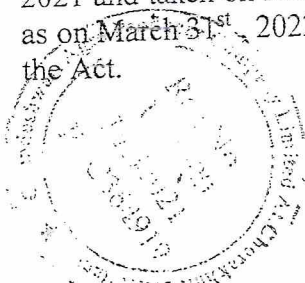
Auditor's Responsibility

1. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have taken into account the provisions of the Act and the Rules made there under including the accounting standards and matters which are required to be included in the audit report.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books, except that the back-up on the books of accounts and other books and papers maintained in electronic mode has not been maintained on servers physically located in India.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31st, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.



f) With respect to the maintenance of books of accounts and other matters connected therewith, reference is made to our comment in Paragraph 10(b) above, that the backup of the books of accounts maintained in electronic mode has not been maintained on servers physically located in India.

g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

A) The Company does not have any pending litigations as at March 31st, 2022 which would impact its financial position.

B) The Company did not have any long-term contracts including derivative contracts as at March 31st, 2022.

C) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31st, 2022.

D) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

E) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

UDIN: 22153597AMRRYI3656

For, DIPAK BHATBHAGE AND COMPANY
Chartered Accountants

Dipak J. Bhatbhage (CA)
M.No.153597



Place: Osmanabad
Date: 12/07/2022

CHUNDESHWARI AGRO PRODUCER COMPANY LIMITED

Notes forming part of Balance sheet as at 31.03.2022 and Profit and Loss Statement for the year ended 31.03.2022

1. Significant Accounting Policies

a. Basis of Preparation of Financial Statements

- i. The accompanying financial statements have prepared under historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013.
- ii. The company generally follows the Mercantile System of accounting and recognizes income and expenditure on accrual basis.

b. Use of Estimates:

The preparation of the Financial Statements in conformity with Indian GAAP requires Management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets

c. Fixed Assets:

Fixed Assets are stated at cost of acquisition or construction cost or manufacturing cost, as the case may be, less accumulated depreciation.

d. Depreciation:

Depreciation is provided at the rates prescribed in the Schedule XIV of the Companies Act, 1956 on the basis of written down value method. Depreciation is charged on those items which are in working condition.

e. Borrowing Costs:

Borrowing costs that are directly attributable to acquisition, construction or production of qualifying assets are capitalized as cost of that asset till the date on which the asset is put to use.

f. Revenue Recognition:

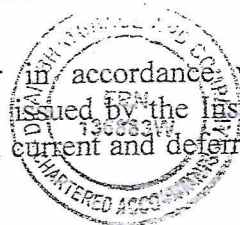
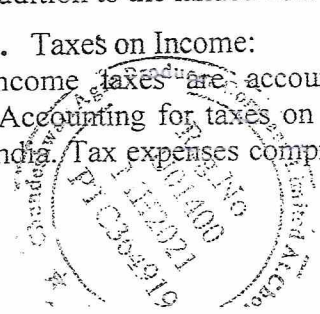
Income is recognized on transfer of significant risks and rewards to customers, which takes place on delivery of goods to customers. Interest Income recognized on the time proportion basis considering the rates implicit in the transaction.

g. Inventories:

Inventories are valued at lower of the cost or net realizable value whichever is less. The cost of raw materials is determined considering the cost of purchase and all expenses incurred in bringing the materials to their present location and condition. The cost of Work-in-Process and finished goods is determined considering conversion costs in addition to the landed cost of raw materials.

h. Taxes on Income:

Income taxes are accounted for in accordance with Accounting Standard 22 - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India. Tax expenses comprise both current and deferred tax. Current Tax is measured at



the amount expected to be paid to / recovered from the tax authorities, using the applicable tax rates. Deferred Tax Assets and Liabilities are recognized for future tax consequences attributable to timing differences between the taxable income and accounting income that are capable of reversing in one or more subsequent period and are measured using relevant enacted tax rates. At each balance sheet date the company reassesses unrealized tax assets to the extent they become reasonably certain or virtually certain of realization, as the case may be.

i. Impairment of assets:

At each balance sheet date, the company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the Profit and Loss Statement to the extent the carrying amount exceeds the recoverable amount.

j. Discontinuing operations

The company has not discontinued any operation during the accounting year or during the previous year. Hence the details regarding profit/ loss and tax expenses of discontinuing operations have not been given in the statement of Profit and Loss.

2. Contingent Liabilities and commitments:

a. Contingent Liabilities

Claims against the company not acknowledged as debt	NIL
Guarantees	NIL
Other money for which the company is contingently liable	NIL

b. Commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL
Uncalled liability on shares and other investments partly paid	NIL
Other commitments	NIL

3. Director's Remuneration

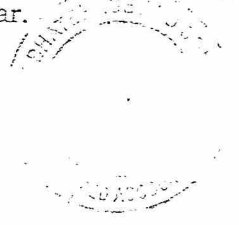
Remuneration paid to Directors- NIL

4. Details of Micro, Medium and Small Enterprises:

Based on information available with the Company, there is no dues payable as at the year end to micro, small and medium enterprises.

5. Miscellaneous:

- The balances on the accounts of Sundry Debtors, Sundry Creditors are subject to confirmation by respective parties.
- Bank balances are confirmed on the basis of bank statements provided by Auditee during the course of Audit, confirmation of bank balance certificate has not been produced before me during the course of audit.
- Unsecured Loans and Advances balance are subject to confirmation as on the end of previous year.



FOR, CHUNDRESHWARI AGRO PRODUCER COMPANY LIMITED

Bhsontakke

KISHOR NIVRITTI
SONTAKKE

(Director)

DIN : 09260911

mhsontakke

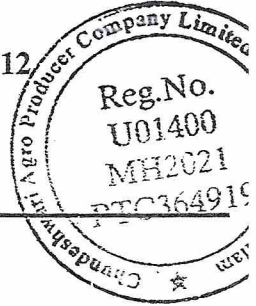
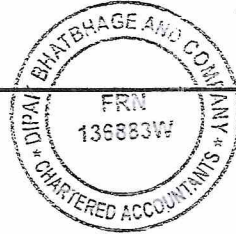
MANISHA KISHOR
SONTAKKE

(Director)

DIN : 09260912

Place: Osmanabad

Date:



CHUNDRESHWARI AGRO PRODUCER COMPANY LIMITED

CIN:U01400MH2021PTC364919

BALANCE SHEET AS ON 31/03/2022

Particulars	Note No.	AS AT 31.01.2022 (Rupees)	AS AT 31.03.2022 (Rupees)
I EQUITY AND LIABILITIES			
1 SHAREHOLDERS FUNDS			
(a) Equity Share Capital	1	1,05,000	-
(b) Reserve & surplus	2	16,179	-
(c) Money Received against share Warrants			
2 SHARE APPLICATION MONEY PENDING ALLOTMENT			
3 NON- CURRENT LIABILITIES			
(a) Long-term Borrowings			
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities			
(d) Long term provisions			
4 CURRENT LIABILITIES			
(a) Short-term Borrowings			
(b) Trade Payables	3	11,000	-
(c) Other current liabilities			
(d) Short term provisions	4	26,000	-
TOTAL		1,58,179	-
II ASSETS			
1 NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets			
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non Current Investments		-	-
(c) Deferred tax assets		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets- Misc. Expenses Not W/off		-	-
2 CURRENT ASSETS			
(a) Current investments			
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents		-	-
(e) Short-term loans and advances	5	1,58,179	-
(f) Other current assets		-	-
TOTAL		1,58,179	-

See accompanying notes to the financial statements. These notes are integral part of these financial statements

As per our report of even date

U-DIN:22153597AMRRY13656

For, DIPAK BHATBHAGE AND COMPANY
Chartered Accountants

CHUNDRESHWARI AGRO PRODUCER COMPANY LIMITED

(Dipak J. Bhatbhage)

M. No.153597

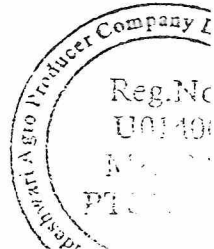
Date:12/07/2022

(Director)

Kishor Nivritti Sontakke
DIN- 09260911

(Director)

Manisha Kishor Sontakke
DIN- 09260912



CHUNDESHWARI AGRO PRODUCER COMPANY LIMITED
CIN:U01400MH2021PTC364919
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2022

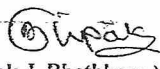
Particulars		Note No.	AS AT 31.01.2022 (Rupees)	AS AT 31.03.2021 (Rupees)
REVENUE				
I	Revenue from operations		15,38,700	-
II	Other income		-	-
III	Total Revenue		15,38,700	
IV EXPENSES				
	Cost of Materials Consumed		13,77,200	
	Purchases of Stock in Trade			
	Manufacturing Expenses			
	Changes in inventories (of finished goods, work-in-progress and stock-in-trade)			
	Employee benefits expense			
	Finance costs		-	
	Preliminary Expenses W/o			
	Depreciation and amortization expense			
	Other expenses	8	1,45,321	-
V	Total Expenses		15,22,521	-
VI Profit (Loss) before exceptional and extraordinary items and tax			16,179	-
VII Exceptional items			-	-
VIII Profit (Loss) before Extraordinary items and tax			16,179	-
Extraordinary Items			-	-
IX Profit (Loss) before tax			16,179	-
X Tax expense				
	Current Tax		-	-
	Deferred Tax		-	-
	Total Tax Expenses		-	-
XI Profit (Loss) for the year from Continuing Operations			16,179	-
XII Profit / (Loss) from discontinuing operations			-	-
XIII Tax expense of discontinuing operations			-	-
XIV Profit \ (Loss) from discontinuing operations (after tax)			-	-
XV Profit(Loss) for the year			16,179	-
XVI Earning per share				
	Basic		1.54	-
	Diluted		1.54	-

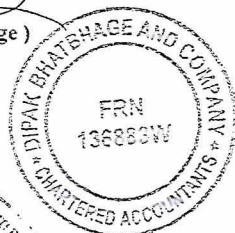
See accompanying notes to the financial statements. These notes are integral part of these financial statements

As per our report of even date
UDIN:22153597AMRRYI3656

For, **DIPAK BHATBHAGE AND COMPANY**
Chartered Accountants

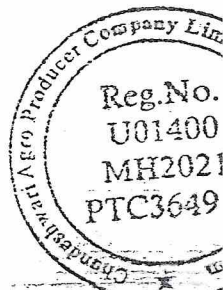
CHUNDESHWARI AGRO PRODUCER COMPANY LIMITED


(Dipak J. Bhatbhage)
M. No.153597
Date:12/07/2022




(Director)
Kishor Nivrutti Sontakke
DIN- 09260911


(Director)
Manisha Kishor Sontakke
DIN- 09260912



1 Share Capital

Particulars	AS AT 31.01.2022 (Rupees)	AS AT 31.03.2021 (Rupees)
<u>Authorised</u> 50,000 Equity Shares of Rs. 10/- each	5,00,000	
<u>Issued, Subscribed and Paid up</u> 10,500 Equity Shares of Rs. 10/- each	1,05,000	
Total	1,05,000	-

- a Rights, preferences and restrictions attached to the shares
The company has one class of equity shares with a par value of Rs. 10 each. Every shareholder is eligible for one vote for every share held by him. Dividend other than interim dividend, proposed by directors, if any, is subject to approval of shareholders in the Annual general meeting of the company. In the event of liquidation, the shareholders are eligible to receive the remaining assets of the company after distribution of to all preferential amounts, in proportion their shareholding.
- b Aggregate number of shares allotted as fully paid up pursuant to a contract without payment being received in cash during last five years- NIL
- c Aggregate number shares allotted as bonus shares during last five years-NIL
- d Aggregate number of shares bought back during last five years- NIL
- e Share held by holding company, ultimate holding company, subsidiary / associate of holding company- NIL
- f Calls unpaid - NIL
- g Forfeited Shares - NIL
- h The company has not issued any securities convertible in to Equity to Preference shares.
- i Shares reversed for issue under option, contract or commitment- NIL

2 Reserve and Surplus

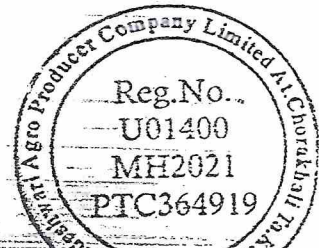
Particulars	AS AT 31.01.2022 (Rupees)	AS AT 31.03.2021 (Rupees)
Opening Balance		
Add - Profit/ Loss During the year	16,179	
Total	16,179	-

3 Short-term Borrowings

Particulars	AS AT 31.01.2022 (Rupees)	AS AT 31.03.2021 (Rupees)
Unsecured Loan - Manisha Kishor Sontakke	11000	
Total	11,000	-

4 Provision

Particulars	AS AT 31.01.2022 (Rupees)	AS AT 31.03.2021 (Rupees)
CA Dipak Bhatbhage and Company	26000	
Total	26,000	-



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5 Cash and cash equivalents

Particulars	AS AT 31.01.2022 (Rupees)	AS AT 31.03.2021 (Rupees)
Cash In Hand	53,657	-
<u>Baances with Bank</u>		
State Bank Of India A/c - 40469292526	1,04,522	-
Total	1,58,179	-

6 Revenue from operations

Particulars	AS AT 31.01.2022 (Rupees)	AS AT 31.03.2021 (Rupees)
Sales	1538700	
Total	15,38,700	-

7 Cost of Materail Consumed

Particulars	AS AT 31.01.2022 (Rupees)	AS AT 31.03.2021 (Rupees)
Opening Stock		
Purchase	1377200	
Clossing Stock		
Total	13,77,200	-

8 Other Expenses

Particulars	AS AT 31.01.2022 (Rupees)	AS AT 31.03.2021 (Rupees)
Bank Charges	478	
Rent	10,500	
Member Registration Fees	11,000	
Audit Fees	10,000	
Printing and stationery	4,233	
ROC Expenses	10,000	
Salary	54,560	
Travelling Expenses	4,200	
Transport Expenses	27,920	
Telephone and Communication Expenses	3,215	
Meeting Expenses	3,215	
Accounting Charges	6,000	
Total	1,45,321	-

